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23 AUG 1974

MEMORANDUM FOR: Deputy Director for Intelligence

SUBJECT: Financial Guidance for 1975 and 1976

1. This memorandum constitutes my guidance to you on the 1975 and 1976 programs of your Directorate. You are reminded that we do not yet have our appropriation for FY 1975. You should proceed with the implementation of your program with that caution in mind. In addition, because of the severe resource constraints we anticipate for 1976, even assuming no further reduction by the Congress, I am asking that you undertake certain detailed reviews to explore opportunities for possible further savings. The guidance and issues are based upon the data you submitted to the Comptroller in response to the Program Call, the Program Review book prepared by the Comptroller, and the discussion with you in the Management Committee on 2 August 1974.

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